

# Greenhouse Gas Emissions Verification Report

**To: SANYO SHOKAI LTD.**

## 1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by SANYO SHOKAI LTD. (hereafter “the Company”) to provide an independent verification on “SANYO SHOKAI LTD. GHG Emissions Calculation Report (FY2023)” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2023\* GHG (greenhouse gas) emissions in the Report was correctly measured and calculated, in accordance with the calculation rule of GHG emissions prepared by the Company (hereafter “the Rule”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

\*The fiscal year 2023 of the Company ended on February 29, 2024.

## 2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO<sub>2</sub> emissions from Scope 1 and Scope 2, and Scope 3 GHG emissions (Category 1, 2, 3, 4, 5, 6, 7, 11, 12 and 15). The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries of this verification include the Company and its 3 affiliated companies.

Our verification procedures included:

- Confirming the integrated functions and the Rule prior to the on-site assessment.
- Holding on-site verification except for Scope 3, at the Company’s 2 domestic sites: Tokyo Head Office bldg. and Nagoya Office.
- On-site assessment to check the Report boundaries, GHG sources, monitoring points, monitoring and calculation system and its controls.
- For Scope 3, confirming the calculation boundaries, calculation scenario and allocation method; monitoring and calculation system; and emission data against evidence.

## 3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Company’s FY2023 GHG emissions in the Report is not materially correct, or has not been prepared in accordance with the Rule.

## 4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

May 13, 2025