

FAQs for the changes in the shareholder benefit program

Below are FAQs regarding the shareholder benefit program effective after August 31, 2026.

Questions regarding the overall shareholder benefit program

■What is the difference between the current and revised shareholder benefit program?

In the current shareholder benefit program, Sanyo Shokai Ltd. (the “Company”) invites shareholders holding 100 shares or more as listed in the list of shareholders as of the end of February to spring exclusive sales, and shareholders holding 100 shares or more as listed in the list of shareholders as of the end of August to autumn exclusive sales.

In the revised shareholder benefit program, shareholders will be invited to exclusive sales as in past years and will be granted SANYO MEMBERSHIP (SMS) points, which can be used toward the purchase of the Company’s products, according to the number of shares held and the holding period.

For details about the revised shareholder benefit program, please refer to “Notice of a Stock Split, a Partial Change to the Articles of Incorporation associated with the Stock Split, and Changes (Improvements) in the Shareholder Benefit Program” announced on December 26, 2025.

<https://ssl4.eir-parts.net/doc/8011/tdnet/2735941/00.pdf>

■When is the shareholder benefit program changed ?

The shareholder benefit program will be changed on August 31, 2026.

However, the shareholders applicable to the shareholder benefit on August 31, 2026 as the record date will be applied the revised benefit program based on the number of shares after the stock split, with September 1, 2026 as the effective date.

■What are the conditions for receiving invitation to exclusive sales for shareholders in the revised shareholder benefit program?

The Company invites shareholders holding 300 shares or more, as listed in the list of shareholders as of the end of February, to spring exclusive sales, and shareholders holding 300 shares or more, as listed in the list of shareholders as of the end of August, to autumn exclusive sales.

■How many shares must be held to receive the SMS points in the revised shareholder benefit program?

In the revised shareholder benefit program, for shareholders holding 600 shares or more as listed in the list of shareholders as of the end of August each year, SMS points will be granted every March according to the number of shares held and the holding period.

■Are there any expiration dates on the SMS points granted as the shareholder benefit?

The SMS points granted as the shareholder benefit are scheduled to be granted on March 1 every year. The expiration date is the end of February the following year.

Questions regarding the record date and determination of holding period under the shareholder benefit program

■When are the record dates of the revised shareholder benefit program?

The record dates are twice a year, at the end of February and the end of August. The shareholder benefit will be applied based on the records in the list of shareholders as of the end of February and the end of August each year.

■How is the holding period determined?

The holding period is determined based on the records in the shareholder list, with the end of August as the record date each year. The starting date for the holding period is August 31, 2026.

A shareholder is deemed to have held the applicable number of shares for one year or more if continuous ownership of such number of shares is confirmed for at least one year under the same shareholder number.

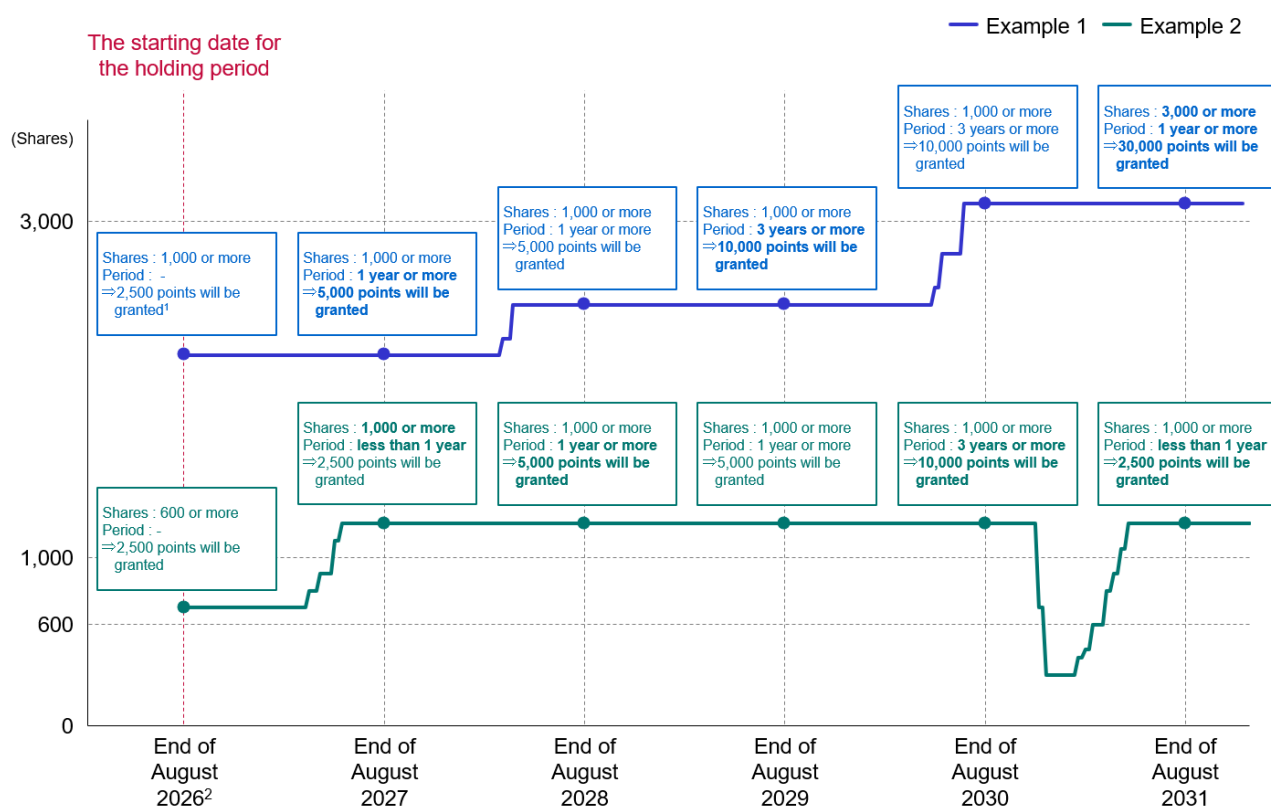
A shareholder is deemed to have held the applicable number of shares for three years or more if continuous ownership of such number of shares is confirmed for at least three years under the same shareholder number.

Please also refer to the following specific examples.

■I held 1,000 shares or more at the end of August in a certain year and again at the end of August the following year, but during the period my holdings fell below 1,000 shares at one point. In this case, will the holding period be deemed to be one year or more for holding 1,000 shares or more?

The holding period is not deemed to be one year or more for holdings of 1,000 shares or more. Since the number of shares held fell below 1,000 at some point during the period, the holding period is deemed to be less than one year. Please also refer to Example 2 in the following illustrative chart.

Illustrative chart: Specific examples for determining holding period



1. SMS points will be granted on March 1 of the following year to shareholders who have completed the procedures by the deadline.

2. The revised benefit program will be applied based on the number of shares after the stock split, with September 1, 2026 as the effective date.

Questions regarding procedures for receiving SMS points granted as the shareholder benefit

■How do I receive the points to be granted as the shareholder benefit?

Shareholders qualified to receive SMS points will be sent a notice regarding the points to be granted, along with

dividend-related documents, around early November each year. Please follow the instructions in the notice and complete the procedures on the SMS membership page by the deadline specified in the notice (shareholders who are not SMS members must [register as SMS members](#) in advance). SMS points will be granted on March 1 of the following year only to shareholders who have completed the procedures by the deadline, based on the number of shares held and the holding period as of the record date.

(Example) The shareholder benefit with the record date of August 31, 2026

Around early November 2026 A notice regarding the point to be granted will be mailed to the qualified shareholders (Enclosed with dividend-related documents).

After the arrival of the notice Shareholders must complete the procedures by the deadline specified in the notice.

March 1, 2027 SMS points will be granted to shareholders who complete the procedures.

(Valid until February 29, 2028)

■If I fail to complete the procedures for receiving SMS points by the deadline, is there a way to receive the SMS points to be granted as the shareholder benefit later?

SMS points as the shareholder benefit are not granted to shareholders who have not completed the procedures by the deadline specified in the notice. To receive SMS points as the shareholder benefit, shareholders must ensure completing the procedures by the deadline.

■I have lost the notice regarding the SMS points to be granted as the shareholder benefit. Can you reissue the notice for me?

The notice regarding the SMS points to be granted as the shareholder benefit will not be reissued.

Questions regarding the usage of SMS points

■Where can I use SMS points?

SMS points can be used to purchase our products at applicable stores throughout Japan and the official online store operated by the Company.

SMS website <https://members.sanyo-shokai.co.jp/ms>

Official online store <https://store.sanyo-shokai.co.jp/>

■Can I use SMS points at the exclusive sale for shareholders?

SMS points cannot be used or granted at the exclusive sales for shareholders, SANYO special sales, and other family & friends sales.

■Can I transfer the SMS points granted as the shareholder benefit to someone else?

The SMS points granted as the shareholder benefit (including any related materials such as the notice regarding the SMS points to be granted) cannot be transferred to another person.

For other frequently asked questions about SMS, please refer to the following URL.

<https://knowledge.sanyo-shokai.co.jp/sanyofaq/ss/web/category102.html>